

State Bank of Richmond

Agreement to Receive Electronic Statements

This disclosure regarding electronic statements for State Bank of Richmond applies to each account you have with State Bank of Richmond where e-Statements are available. The following constitutes a supplemental amendment to the terms and conditions of State Bank of Richmond's personal and business deposit accounts and online banking agreement. Please read this agreement carefully before registering for this service. We recommend that you print this document or otherwise retain it for your records. You have a right to receive this disclosure in paper form by contacting us via email at customerservice@statebankofrichmond.com or by telephone at (320) 597-2145.

The words "we," "us," and "our" means State Bank of Richmond and the words "you" and "your" means you, the individual(s) who is identified as the owner or authorized signer on the Account(s). As used in this disclosure, "communication" means any periodic statement, authorization, agreement, disclosure, notice, or other information related to your Account, including but not limited to information that we are required by law to provide to you in writing.

Scope of Communications

When you log into Online Banking and select to enroll for e-Statements with respect to an account, you agree that we will provide you with any communications relating to that account in electronic format. If you request to receive your statement by electronic delivery, **you understand and agree that you will no longer receive a paper statement or the documents (i.e. checks or check images) enclosed with the paper statement.** Your consent to receive electronic communications and transactions includes, but is not limited to:

- Initial disclosures or agreements for your Account(s) of associated payment features.
- Periodic disclosures or monthly billing statements for your Account(s).
- Notices or disclosures about a change in the terms of your Account(s) or associated payment feature.
- Privacy policies and notices

Method of Providing Communications

All communications we provide to you in electronic form will be provided either (1) via e-mail at the e-mail address you specify during enrollment for e-Statement delivery, (2) by access to a web site that we will designate in an e-mail notice we send you notifying you when your statement becomes available to access, or (3) to the extent permissible by law, by access to a web site that will generally be designated in advance for such purpose. **You will no longer receive a paper statement delivered by mail.** You should print or download for your records a copy of your State Bank of Richmond e-Statement and any changes to that authorization. You do have the ability to request a paper copy of an electronic communication by contacting us by telephone at (320) 597-2145. We may charge you a reasonable service charge for the delivery of paper copies of any communication provided to you electronically pursuant to the authorization.

Withdrawing Consent

You may withdraw your consent to receive communications in electronic form for any of your accounts by contacting us via email at customerservice@statebankofrichmond.com or by contacting us at (320) 597-2145. We may treat your provision of an invalid email address or the subsequent malfunction of a previously valid address as a withdrawal of your consent to receive electronic communications. Any withdrawal of your consent to receive

electronic communications will be effective only after we have a reasonable period of time to process your withdrawal. Charges may apply to receive paper statements.

Updating Information

It is your responsibility to provide us with accurate and complete information regarding e-mail address, contact, and other information related to this disclosure and your account(s), and to maintain and update promptly any changes in this information. You can update such information on our website by contacting us via email at customerservice@statebankofrichmond.com or by contacting us at (320) 597-2145.

Termination or Changes of E-Statement Information

We reserve the right, in our sole discretion, to discontinue the provision of your electronic communications, or to terminate or change the terms and conditions on which we provide electronic communications. We will provide you with notice of any such termination or change as required by law.

Software and Hardware Required

In order to access, view, and retain electronic communications that we make available to you, you must have:

- Internet Explorer 7.0 or 8.0 Higher, Firefox 2.0 or higher, Google Chrome, Opera 8.0 or higher
- Adobe (R) Acrobat (R) Reader (R) 7.0 or Higher
- An e-mail account with an internet service provider and e-mail software in order to participate in our electronic communications programs;

Federal Law

You acknowledge and agree that your consent to electronic communications is being provided in connection with a transaction affecting interstate commerce that is subject to the Federal Electronic Signatures in Global and National Commerce Act, and that you and State Bank of Richmond both intend that the Act apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.

By clicking "Accept" on the e-Statement enrollment screen, you consent to the electronic delivery of your periodic statement and all notices (including any change in terms) which are included with the paper statements and acknowledge that you have the necessary software to view and save PDF Files. Please refer to the Personal Online Banking Terms and Conditions for additional information.

**Your e-Statement Confirmation Code is
SBR452**

After reviewing this disclosure, you must enter the Confirmation Code on the e-Statement enrollment screen to continue the enrollment process. The code is case sensitive.